

## **Owner Occupied Homestead**

### **Overview**

To qualify for a homestead, a property must be both owned and occupied by the owner on January 2 of the assessment year for a full homestead or by December 31 of the assessment year for a mid-year homestead. You must also be a Minnesota resident and applications must be received by December 31.

### **Electronic Certificate of Real Estate Value (eCRV)**

An eCRV (Electronic Certificate of Real Estate Value) must be filed at the Recorder's Office to receive the homestead classification if the consideration is greater than \$3,000. The interest of a purchaser under a contract for deed entered into prior to January 2 is sufficient to entitle the property to a homestead classification if the purchaser is in actual occupancy of the property on January 2.

### **Applications**

Obtain a Owner-Occupied Homestead Application online, call the Assessor's Office at (507) 526-6201 or stop by the Assessor's Office in the Faribault County Courthouse at:  
415 North Main Street  
Blue Earth, MN 56013